

Disinvestment in AI and Pawan Hans Ltd.

1707. SHRI GHULAM NABI AZAD: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether he is in favour of the disinvestment proposal for the loss-making Air India;

(b) whether he is not in favour of any dilution of Government stake in Pawan Hans Helicopter Ltd.; and

(c) if so, the reasons with details thereof?

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV): (a) The Government has approved in principle, bringing down the equity of the Government of India in Air India to 40% through a process of disinvestment by sale of 40% of equity to a strategic partner, upto 10% to employees and the balance by sale to financial institutions and/or on the share market. In the event of the strategic partner being a joint venture with an element of foreign holding, the arrangement should be such as would limit foreign holding in Air India to a maximum of 26% of the total equity.

(b) and (c) No decision has been taken on Disinvestment in Pawan Hans Helicopter Limited.

Generation of non-aeronautical revenue by AAI

1708. SHRI RAJU PARMAR: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Airports Authority of India (AAI) has drawn out a scheme for augmenting of non-aeronautical revenue;

(b) if so, the details thereof; and

(c) whether the scheme contemplates reservation of opportunities under the scheme for socially backward classes and the handicapped etc., if so, the details in this regard?